

PRESS RELEASE

International and national economic policy for the 21st century

New journal combines theory, empirical results, and economic policy relevance

Heidelberg/New York, March 16, 2004 – An important gap in economic research is filled by the new journal *International Economics and Economic Policy*, published by Springer-Verlag. The journal, drawing on contributions by acclaimed experts from international economic organizations and leading research institutions throughout the world, provides a forum for exchange between the academic and policy communities. It combines theoretical and empirical results with specific policy recommendations.

The just published first issue has a primary focus on the European Stability and Growth Pact. *Otmar Issing*, Chief Economist at the European Central Bank, *Patrick Artus*, Chief Economist at a leading French bank, and *Stefan Collignon*, professor at the London School of Economics, discuss the state of affairs and reform options. In the different context, EU Commissioner *Pedro Solbes* looks at the macroeconomic aspects of the EU's eastern enlargement.

The current issue is completed by articles on the link between globalization and poverty (*P.R. Agénor*, World Bank); on the opening of China's economy and the role of direct investments and multinational corporations (*E. Graham*, Institute for International Economics, Washington DC); on liberalization of capital flows in Austria (*B. Braumann*, Austrian National Bank - ÖNB); and on money demand in Italy (*J. Wolters* et al., FU Berlin).

Prof. Holger Wolf, *Georgetown University*, one of the journal's founding editors, emphasizes the benefits of cross-fertilization between policy and research: "The journal provides a communication platform for politicians, economists, and policy consultants alike. Academics leave their ivory tower to address concrete policy challenges, and policymakers gain better access to the latest results of economic research," he explained.

The journal is published in English by Springer-Verlag, Heidelberg/New York; its managing editors are *Prof. Holger C. Wolf* (Georgetown University, Washington DC), *Prof. Jürgen Wolters* (Freie Universität Berlin), and *Prof. Paul J.J. Welfens* (European Institute for International Economic Relations at the University of Wuppertal). It will appear four times a year.

A special issue on *Economic Integration, Innovation and Growth* will be published this summer as Issue 2/3; the special editors will be David Audretsch, Lucas Bretschger, and Paul J.J. Welfens.

Journalists can order the current issue (Issue 1) and a pdf file of the cover (+ Editorial Board). For further information, please go to <http://springerlink.com/>.

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